DATE: 15/03/2025

INDUSIND BANK

- The share of Indusind Bank shed 1.84 % to 672.1 on Thursday
- closes 57.35% below its 52-week high
- the bank recently discovered errors in the foreign exchange derivative portfolio which led to an approximate loss of 2.35% of the bank's net worth
- The miscalculation occurred in foreign exchange transactions
- ICAI has been asked to review the books of accounts of Indus Bank

- **NSE has also placed the bank under additional surveillance**
- **Due to the ongoing issue, the bank could removed from BSE Sensex and NSE nifty**
- **This issue may potentially lead to further stock decline**

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