DATE: 10TH MARCH 2025

INDIAN OIL CORPORATION LIMITED (IOC)

Current Price 122

THE SECOND LARGEST COMPANY IN THE REFINERY SECTOR AFTER RELIANCE

OWNERSHIP

Indian Oil Corporation Ltd is a Maharatna Company controlled by the Government of India

PRODUCTS AND SERVICES

1) Petroleum Products

2) Petrochemicals

3) Other Business

a) Natural Gas

b) Exploration and Production

c) Explosives & Cryogenic Business

STRENGTHS

- **Stock is trading at 0.95 times its book value**
- **Stock is providing a good dividend yield of 9.87%**
- **Cash flow from operating activity is positive Past 10 years**

FINANCIALS

- **ROE 25.7 %**
- **Debt to equity 0.90**
- **Promoter holding 51.5 %**
- **Current ratio 0.68**
- **Quick ratio 0.16**
- **Dividend yield 9.87**

CONCLUSION

-COMPANY HAS VERY STABLE FINANCIALS

- Companies working on pipeline expansion and EV business

- Duration 6 months

BUYING RANGE	**120-126**
TARGET	**140**
STOPLOSS	**109**

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Anupam Bajpai

SEBI Registered Research Analyst Registration No. INH000016339

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Registered Address: House no. B- 140 Silicon City, Indore Rajendra Nagar, Indore, Madhya Pradesh - 452012

Principal Officer & Compliance Officer: Mr. Anupam Bajpai

Contact No: +91 9713664720, Email: anupamvajpayee0731@gmail.com

SEBI office address - **SEBI Head Office (HO)**
Address: Plot No.C4-A, 'G' Block, Bandra-Kurla Complex, Bandra (East),