

Benjamin Graham shared the investment owner's contract in his book The Intelligent Investor

Investment owners contract

I _____, hereby state that I am an investor who is seeking to accumulate wealth for many years into the future.

I know that there will be many times when I am tempted to invest in stocks or bonds because their prices have gone up (or are going up), and other times when I am tempted to sell my investment because they have gone (or are going) down.

I hereby declare my refusal to let a herd of strangers make my financial decisions for me. I further make a solemn commitment never to invest because the stock price has gone up, never to sell because it has gone down. Instead, I will invest \$ _____.00 per month, every month, through an automatic investment plan into the following mutual funds or diverse portfolios

I also invest additional amount whenever I can afford to spare the cash (and can afford to lose it in short run).

I hereby declare that I will hold each of these investments continually through at least the following date (which must be minimum of 10 years after the date of this contract): _____, 20 ____.

The only exception allowed under the terms of the contract are sudden, pressing need of cash, like health care emergency or loss of my job or a planned expenditure like housing down payments or a tuition bill.

I am, signing below, stating my intention not only to abide by the terms of the contract, but to re-read this contract whenever I am tempted to sell any of my investments.

This contract is valid only when signed by at least one witness and must be kept in a safe place that is easily accessible for future reference

Signed:

Date: _____

SOURCE: THE INTELLIGENT INVESTOR BOOK BY BENJAMIN GRAHAM